

Ms Sim Ann

Senior Minister of State

Ministry of Culture, Community and Youth & Ministry of Trade and Industry,

Ms Low Khah Gek , CEO of ITE

Dr Yek Tiew Ming, Principal of ITE College East

ITE Colleagues,

Partners,

Distinguished guests,

Ladies and gentlemen,

Good afternoon

Collaboration with ITE

1. The collaboration as mentioned by Ms Low was incident, I feel there is great potential to work with ITE in many areas that gives students, a learning opportunity closer to real world. This are small step that they can contribute and feel the relevancy of their study with ITE.
2. When ITE invited Fastflex on the collaboration, I could share immediately possible areas to work with. Today, we are all here with eight partners. Two of the partners, Hiap Giap Pte Ltd and Papitto Gelato Pte Ltd were introduced to us by ITE. This is one example; the collaboration works both ways.
3. Through our network channel, we have organised fifty industry players to visit College East few months back and today, DokiDoki, Koufu and Sakunthala's have agreed to become the MOU partners.

Company Profile

4. After introduction of the Collaboration, I will give a short brief of our company Fastflex Pte Ltd. We are SME, founded in 2011. In June 2016, we were classified by SPRING Singapore to be the aggregator for food cluster.
5. This has led us to engage many industry players; many of them are here today as they are keen to venture into this food vending business. Certainly, vending machine is not new to all of us.
6. The demand comes timely as Singapore faces labour shortage and high rental cost leading to consideration to use centralise kitchen. As a result, we embarked on the idea to build our own hot vending machine to support Singapore market.

7. This attraction has grown over time, this concept garner attention from local landlord such as JTC, PSA. Some of them do not have a food court in their site hence vending machine serves the purpose to their tenants in longer operating hours.

Benefit of Hot Vending Machine

8. The hot vending machine is fully conceptualised and designed in Singapore, we are one of the few local players in vending business. Each machine has a capacity of 100 food units and dispense within 40 sec after order, probably one the fastest in the market.
9. In future, we could also adopt the smart data analytic camera from ITE development to be used in our vending machine. I believe it will benefit us as business owner

Closing Remark

10. Taking this opportunity, I would like to thank all my partners willing to work together and also collaborate with ITE. With this MOU being signed, I am confident that the relationship between ITE and us will be further strengthened.